

NEWS

Tuesday, 27 November 2007

Crombie Lockwood purchases insurance broker Mahony, Trendall & Jack Ltd

Wesfarmers Insurance Division announced the acquisition of Auckland based broking firm Mahony, Trendall & Jack Ltd (MTJ). "We're delighted to welcome MTJ to our network. They are a major player and highly respected in the New Zealand broking industry" said Wesfarmers Insurance Division Managing Director, Robert Scott.

Crombie Lockwood Chief Operating Officer Carl O'Shea said "MTJ have a well-recognised strength in the film production sector and their existing business perfectly complements our own capability in that industry."

MTJ was founded in 2000 by Dennis Mahony who, with fellow founding directors Martin Trendall and Peter Jack, built the brokerage into one of Auckland's most successful. MTJ has three Associate Directors and five support staff who manage risk and insurance services for some 1600 business and domestic clients across New Zealand. Current MTJ operations will be merged with Crombie Lockwood's Mt Eden-based Auckland office and will operate under the Crombie Lockwood banner

Robert Scott, said "we remain committed to developing a world class insurance broking business. Acquisition is one source of growth and we only acquire businesses that we believe demonstrate the core values of Wesfarmers Insurance Division. This includes a key focus on the customer, high standards of integrity and professionalism and a commitment to excellence."

Since the acquisition of Crombie Lockwood in March this year Wesfarmers Insurance Division has made five acquisitions in Australia, New Zealand and the United Kingdom. These acquisitions include:

- Law Mooney Williamson (NZ)
- Whichers Boylan and James (UK)
- Wideland Insurance Brokers (Toowoomba)
- Keith Johnson & Co (UK)
- MIB Insurance Brokers (Brisbane)

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