

NEWS

Monday, 3 March 2008

OAMPS Insurance Brokers purchase DPR (Elders) Insurance Brokers in Katherine NT

OAMPS Insurance Brokers have acquired Katherine based DPR Insurance Brokers who operate under the Elders banner. The first acquisition for 2008 is part of ongoing plans by OAMPS to expand its insurance broking operations and consolidates its position as the largest broker in the Northern Territory.

DPR owner Dennis Rebbeck said. "We are committed to providing the best insurance solutions to the communities and businesses in and around Katherine. With the depth of expertise and resources offered by OAMPS Insurance Brokers and Wesfarmers Insurance Division this can only be a benefit to our customers and employees. I am excited about the opportunities this will present our Katherine operation."

Peter Blackmore, OAMPS Insurance Brokers CEO said. "DPR will fit in well with our existing business. It adds a valuable third NT office in addition to the existing Darwin and Alice Springs offices, bringing us even closer to the clients we serve and closer to the communities we work with. The employees will now have access to broader capabilities ensuring clients in the Katherine region get the best possible advice and service. We are very pleased to welcome DPR to the group."

Wesfarmers Insurance Division Managing Director, Rob Scott said. "We continue to look for well run businesses that meet our investment criteria. We are committed to developing a best in class insurance broking operation and acquisitions such as this are one source of growth available to us. To fit with our investment philosophy, businesses must have high standards of integrity, a focus on customer service, and a commitment to excellence."

Since the acquisition of OAMPS and Crombie Lockwood in 2006 and 2007 Wesfarmers Insurance Division has made six other bolt-on acquisitions in Australia, New Zealand and the United Kingdom. These acquisitions include:

- Wideland Insurance Brokers (Toowoomba)
- Law Mooney Williamsom (NZ)
- Whichers Boylan and James (UK)
- Keith Johnson & Co (UK)
- Mahony Trendall & Jack (NZ)
- MIB (Brisbane)

Ends

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