



## Wesfarmers Insurance Division

Wesfarmers Insurance Investments Pty Ltd  
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DIVISION OF WESFARMERS LIMITED

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# NEWS

Tuesday, 13 November 2007

## OAMPS Insurance Brokers purchases MIB Insurance Brokers in Queensland

OAMPS Insurance Brokers has purchased Brisbane based MIB Insurance Brokers. The move is part of ongoing plans by OAMPS to expand its insurance broking operations.

MIB owner Warren Vause said "I considered a range of options for my business and believe that OAMPS and Wesfarmers Insurance Division was able to offer the best outcome for my staff and my customers. MIB will continue to service its customers, from the South Brisbane office."

Peter Blackmore, OAMPS Insurance Brokers CEO said "MIB is a well run business with great people and a strong focus on customer service. It will complement the capabilities we already have within the OAMPS group. I am delighted that someone of Warren's calibre and experience has joined our team. Warren will play a senior role in the development of our business in Queensland. We are also very excited about the prospect of establishing an office on the south side of Brisbane as this allows us to be closer to our staff and clients."

In terms of employees OAMPS is now the second largest broker in the Queensland market and one of the largest in Australia.

Rob Scott, Managing Director of Wesfarmers Insurance Division said "We are committed to developing a world class insurance broking business. Acquisition is one source of growth and we only acquire businesses that we believe demonstrate the core values of our Division. This includes a key focus on the customer, high standards of integrity and professionalism and a commitment to excellence."

Since the acquisition of OAMPS in November 2006 and Crombie Lockwood shortly afterwards, Wesfarmers Insurance Division has made four acquisitions in Australia, New Zealand and the United Kingdom. These acquisitions include:

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- Law Mooney Williamson (NZ)
- Whichers Boylan and James (UK)
- Wideland Insurance Brokers (Toowoomba)
- Keith Johnson & Co (UK)

Ends

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