



Wesfarmers Insurance Division

Wesfarmers Insurance Investments Pty Ltd
ABN 63 105 168 876

DIVISION OF WESFARMERS LIMITED

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NEWS

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LUMLEY NEW ZEALAND MANAGEMENT CHANGES

Gary Thomas has been appointed Acting CEO of Lumley New Zealand following the retirement of Rieny Marck who will leave the organisation at the end of the month.

Rieny started his career with Lumley in 1990 and was appointed CEO in 1999. During his tenure as CEO, the business has grown from a gross written premium of \$45 million to \$300 million and diversified to become the third largest insurer in the New Zealand market. The business is well positioned for the future.

Gary has been with Lumley for six years and has been the General Manager of Lumley Broker. Gary will report to Robert Scott, Managing Director of Wesfarmers Insurance Division, and will join the Executive Committee of Wesfarmers Insurance Division.

A search process including internal and external candidates is underway and Wesfarmers Insurance Division is hoping to appoint a permanent CEO in the near future.

Robert Scott said, "On behalf of Wesfarmers Insurance Division and the Board of Lumley, I would like to thank Rieny for his significant contribution to the business and our division. We wish him all the best for the future."

"I congratulate Gary on his appointment to Acting CEO. The New Zealand market is very important to Wesfarmers and I look forward to working with Gary and the Lumley team to build the business going forward."

Rieny Marck said, "After 18 years with Lumley and 9 as CEO I felt it was time for a change. Lumley has been a great place to work and I have enjoyed my time there very much and I wish the company success for the future". Rieny will continue his association with Lumley in a consulting capacity to assist with the handover of responsibilities.

Ends

For More Information Contact

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